



NEWSFLASH

28 AUGUST 2018

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GENERAL RATE INCREASE (GRI) FAR EAST TRADE LANE **SEPTEMBER**

After a period of several rate decrease on the Far East route we have now been advised of the implementation of a GRI by all shipping lines for sailing from 1 September 2018.

The period between now and year end has been traditionally a volatile period for freight rates with space restrictions and volumes driving the ability of shipping lines to apply multiple GRI's and peak season surcharge (PSS).

The current published GRI's for September are varied between shipping lines but range between US\$ 300 and US\$ 450 per TEU. SCT have been in constant negotiation over the last two weeks with our preferred carriers and can confirm that for the first two weeks of September we have managed to get the GRI down to US\$ 275 per 20ft and US\$ 500 per 40ft – significantly below the market. We are currently completing negotiations for sailings in the second half of September and will keep you updated.

Added to the effect of the GRI on your trade, we again draw attention to the space restrictions and schedule changes that have been driven by severe Chinese port congestion and adverse weather experienced over the last two months in China. We anticipate restricted space availability to continue to be a limiting factor and would ask clients to plan as far in advance as possible and to keep Samantha updated on future orders so that she and our team in China can secure space that meets your requirements wherever possible.

Please be assured that SCT are exceptionally passionate and aggressive about ensuring that our clients get the best possible rates and space to facilitate your supply chain requirements. If there is any concern relative to the above and the impact on your rates structures or service, please feel free to contact Gary Knight (gary.knight@sctsolutions.co.za) or Samantha Jones (samantha.jones@sctsolutions.co.za).



We thank you for your continued support and partnership

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